(c) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHEED) : (a) to (c) A complaint regarding cheating by Quest Internatinal Group through money chain programme, has been received and is under examination.

Agency for IPO Monitoring

300. SHRI RAJEEV CHANDRASEKHAR : Will the Minister of CORPORATE AFFAIRS be pleased to state :

(a) whether the proposed agency called Market Research and Analyses Unit under the Serious Frauds Investigation Office (SFI) would gather data inputs on initial public offering from banks and deposit holders on the condition of anonymity;

(b) whether the data so collected from scrutiny of the Initial Public Offer (IPO) document will be tallied with the Ministries computerised data repository;

(c) whether Government has failed to trace 238 companies which raised capital through inital public offerings between 1992-2005; and

(d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHEED) : (a) Yes, Sir.

(b) This exercise will be done by the investigative agency wherever required.

(c) and (d) There were 238 companies which raised capital through IPOs between 1992 to 2005, identified as vanishing companies. With the efforts of the Government, 117 companies were traced back and prosecutions under various provisions of the Companies Act have been filed against the remaining 121 companies. In addition to this, FIRs have also been lodged under Indian Penal Code (IPC) against promoters/directors of these 121 companies who authorized the issue of prospectus.

The COMPANIES BILL, 2009

301. SHRI RAJEEV CHANDRASEKHAR : Will the Minister of CORPORATE AFFAIRS be pleased to state :

(a) by when the Companies Bill, 2009 is likely to come into force; and

(b) the steps Government has taken/proposed to take to prevent corporate misdoings, as in the case of the satyam fraud?

THE MINISTER OF STATE OF THE MINISTRY OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHEED) : (a) The Government has introduced the Companies Bill, 2009 in the Lok Sabha on 3rd August, 2009. The Bill has been referred the Standing Committee on Finance for examination. It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint after it is passed by the Parliament and receives the assent of the President of India.

(b) The Bill provides for more stringent provisions in case of fraudulent activities by companies, their directors, auditors etc., and seeks to regulate related party transactions, prohibits insider trading, forward dealings in securities and special loans to directors.

Pending PROJECTS for NER

†302.SHRI PRAKASH JAVADEKAR : Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state :

(a) whether it is a fact that most of Centrally approved projects for the North Eastern Region states are pending;

(b) if so, the details thereof indicating the names of the projects approved and pending;

(c) the reasons for their pendency; and

(d) the steps Government is going to take to implement these projects?

THE MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI B.K. HANDIQUE) : (a) and (b) The Ministry of DONEAR sanction the developmental projects in North Eatern Region under Non-Lapsable Central Pool of Resources (NLCPR) and also through North Eastern Council (NEC). The completion of some of these projects is delayed beyond target date of completion. A list of approved projects under NLCPR where completion delayed is given in the STATEMENT (See below). The information regarding NEC projects where completion delayed is being collected from NEC Secretariat, Shillong and will be laid on the Table of the House.

(c) The main reason for their delay, *inter-alia,* includes the restricted working season due to heavy and prolonged rainy season in the North Eastern Region and limitation of technical & professional expertise.

(d) In order to expedite implementation of the delayed projects the review meetings with the State Government officers are arranaged periodically. Training courses were organised for the officers of the North Eastern States in project management and implementation. Further, the earlier Guidelines of NLCPR were studied and amended in the interest of expeditious implementation of projects.

Statement

Projects Approved under NLCPR where completion is delayed

Sl.No.	Name of the Project
1	2
1.	Rama Krishna Mission School at Along.
2.	Infrastructural development of 275 community schools running pre-primary classes in village.

† Orignial notice of the question was received in Hindi.